

FOR IMMEDIATE RELEASE:

MMCast named Top Innovator by GSMA

2009 Mobile Innovation Global Award Competition selects top innovators at GSMA Americas Tournament

Los Angeles June 3, 2008 —MMCast, an mobile content delivery application provider, today announced that it has been selected as Top Innovator by GSMA Americas were top innovators compete for the Mobile Innovation Global Award Champion title. This internationally recognized award highlights MMCast as a leading video advertising distributor for mobile entertainment.

MMCast was selected amongst many industry submissions from countries covering four continents. The Mobile Innovation Marketplace - Americas is a unique platform for top innovators competing for the Mobile Innovation Global Award Champion title. During the event, 15 emerging growth companies from around the world competed in five categories, reviewed by senior executives from mobile operators, technology and venture capital organizations.

“MMCast is proud to be a part of the driving force towards ad funded content and we are privileged to be selected by GSMA who has recognized our efforts in the industry,” said Fredrik Broberg, CEO of MMCast. “This award is a true testament to MMCast’s leadership and vision of mobile content distribution through a sustainable business model.”

One winner will be named from each category and awarded the title of “GSMA Global Semi-Finalist”. From these five extraordinary ideas, two were deemed “Mobile Innovation Global Finalists” and will move on to compete against four other Finalists selected from our other international event locations – Macau and Barcelona – for the prestigious title of the “2009 GSMA Mobile Innovation Global Champion”, to be named during the GSMA Mobile World Congress in Barcelona next February.

About MMCast:

MMCast is a provider of proprietary technology platform that allows for the insertion of highly targeted video advertising during the download and buffering period. By monetizing the download period MMCast fundamentally changes the

economics of delivering mobile content. MMCast's technology is agnostic in terms of carrier, network, and handset. For more information on MMCast, please go to www.mmcast.net.

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